

SOUTHWICK-TOLLAND-GRANVILLE REGIONAL SCHOOL DISTRICT
FY2021 BUDGET SUMMARY - ALTERNATE PROPOSAL

	APPROVED BUDGET FY2020	PROPOSED BUDGET FY2021	DOLLAR DIFFERENCE FY21 vs. FY20	PERCENTAGE DIFFERENCE FY21 vs. FY20
REVENUES				
Southwick Assessment	\$ 10,160,332	\$ 10,277,749	\$ 117,417	1.16%
Southwick Assessment (School Bldg. Proj.)	\$ 1,392,420	\$ 1,388,139	\$ (4,281)	-0.31%
Tolland Assessment	\$ 451,911	\$ 459,331	\$ 7,420	1.64%
Tolland Assessment (School Bldg. Proj.)	\$ 61,822	\$ 61,632	\$ (190)	-0.31%
Granville Assessment	\$ 1,655,394	\$ 1,663,459	\$ 8,065	0.49%
Granville Assessment (School Bldg. Proj.)	\$ 221,152	\$ 220,472	\$ (680)	-0.31%
Medicaid Reimbursement	\$ 85,000	\$ 45,000	\$ (40,000)	-47.06%
Reg'l Transportation Reimbursement	\$ 900,000	\$ 955,000	\$ 55,000	6.11%
Stabilization Account	\$ -	\$ -	\$ -	
Chapter 70 Education Aid	\$ 9,832,258	\$ 9,889,008	\$ 56,750	0.58%
Charter School Tuition Reimbursement	\$ 4,764	\$ 32,322	\$ 27,558	578.46%
Restricted Surplus (E & D)	\$ 550,000	\$ 800,000	\$ 250,000	45.45%
LPVEC Fleet Lease Payments	\$ -	\$ 277,000	\$ 277,000	
LPVEC Fleet Purchase Revenue	\$ -	\$ 48,500	\$ 48,500	
Local Tuition	\$ 20,000	\$ 45,000	\$ 25,000	125.00%
Fee Charges	\$ 20,000	\$ 45,000	\$ 25,000	<u>125.00%</u>
TOTAL REVENUES	\$ 25,355,053	\$ 26,207,612	\$ 852,559	3.36%
EXPENDITURES				
General Administration	\$ 2,642,114	\$ 2,447,887	\$ (194,227)	-7.35%
Employee Benefits	\$ 2,969,185	\$ 2,990,397	\$ 21,212	0.71%
Tuition (Vocational, School Choice & Charter)	\$ 1,311,717	\$ 1,285,007	\$ (26,710)	-2.04%
Maintenance (District-wide)	\$ 343,269	\$ 311,770	\$ (31,499)	-9.18%
Student Transportation (RNT, SNT, Voc., trips)	\$ 1,160,215	\$ 1,702,237	\$ 542,022	46.72%
Insurance	\$ 265,450	\$ 257,600	\$ (7,850)	-2.96%
Technology Lease	\$ 70,000	\$ 135,000	\$ 65,000	92.86%
Debt Service (Capital Improvement)	\$ 482,180	\$ 521,900	\$ 39,720	8.24%
Debt Service (School Building Project)	\$ 1,675,394	\$ 1,670,243	\$ (5,151)	-0.31%
Woodland School	\$ 2,345,049	\$ 2,438,115	\$ 93,066	3.97%
Powder Mill School	\$ 2,647,727	\$ 2,723,922	\$ 76,195	2.88%
Southwick Regional School	\$ 6,201,601	\$ 6,355,183	\$ 153,582	2.48%
Special Education	\$ 3,241,152	\$ 3,368,351	\$ 127,199	<u>3.92%</u>
TOTAL EXPENDITURES	\$ 25,355,053	\$ 26,207,612	\$ 852,559	3.36%
TOTAL ANNUAL OPERATING BUDGET	\$ 25,355,053	\$ 26,207,612	\$ -	

Grants - Title I	\$ 267,936	\$ 270,000	\$ 2,064
Grants - Title II A	\$ 50,020	\$ 50,000	\$ (20)
Grants - Title IV A	\$ 17,112	\$ 17,000	\$ (112)
Grants - METCO	\$ 146,461	\$ 145,000	\$ (1,461)
Grants - IDEA	\$ 443,127	\$ 439,000	\$ (4,127)
Circuit Breaker Revolving Acct. (for Special Education Tuition)	\$ 100,000	\$ 100,000	\$ -
School Choice Revolving Acct. (for Vocational & Special Education Tuition)	\$ 779,000	\$ 967,464	\$ 188,464